

Amendment of Terms and Conditions

With effect from 29 July 2024, the Terms and Conditions for Corporate Internet Banking Services of the Bank will be amended as follows:

Amendment	Clause
Revision	<p>2. <u>Definitions and Interpretation</u></p> <p>2.1 "Main Customer" means the appointed entities in a group of Related Entities that is designated as the main customer by the Bank.</p> <p>2.1 "Mobile Token" means the function made available to the Customer on the App which: (1) uses a Mobile Token PIN; and (2) generates a Security Code, used to authenticate the Customer's or Authorized User's access to the Customer's Account and perform designated Transactions via Corporate Internet Banking.</p> <p>2.1 "Security Device" means an electronic device designated by the Bank for use by each Authorized User to generate a Security Code.</p>
Addition	<p>2. <u>Definitions and Interpretation</u></p> <p>2.1 "Compatible Device" means a mobile Device running operating systems as the Bank may designate from time to time which may be compatible with the use of the Mobile Token and/or Biometric Authentication from time to time.</p> <p>14. <u>User Identification, User Password and Device</u></p> <p>14.12 A Compatible Device may be used to register for the Mobile Token function for the purpose of generating a Mobile Token PIN for Authorized Users related to multiple Corporate Internet Banking Numbers up to the limit of Corporate Internet Banking Numbers set by the Bank in its sole discretion from time to time.</p> <p>14.13 A Compatible Device may only be used once to register for the Mobile Token function for the purpose of generating the Mobile Token PIN in respect of one Authorized User related to the same Corporate Internet Banking Number. The Bank is entitled to reject the registration for the Mobile Token function for multiple Authorized Users related to the same Corporate Internet Banking Number initiated on and from the same Compatible Device. Multiple registrations for Authorized Users related to the same Corporate Internet Banking Number is not permitted and the Bank shall not be liable for any loss, damage or expense suffered by the Customer or any Authorized User(s) in connection with the Customer's and/or Authorized User's misuse of the Mobile Token.</p> <p>14.14 If a Compatible Device is registered for the Mobile Token function for more than one Authorized Users related to different Corporate Internet Banking Numbers, the Biometric Authentication function will be disabled automatically on the App of the Compatible Device and the Authorized User will not be able to register for or use the Biometric Authentication function on the App for such Compatible Device. Notwithstanding the foregoing, the Authorized Users may continue to use their Mobile Token PIN to authenticate the Customer's or Authorized User's access to the Customer's Account and perform designated Transactions via Corporate Internet Banking.</p> <p>14.15 By registering for any of the Mobile Token with/without Biometric Authentication functions, the Customer agrees, and undertakes to procure that each of the Authorized Users shall agree, to be bound by the Mobile Token Terms. If the Customer or any of the Authorized User does not accept the Mobile Token Terms, the Customer should not register for or use the Mobile Token with/without Biometric Authentication functions. To the fullest extent permitted by law, the Bank shall not be liable for</p>

	any loss, damage or expense suffered by the Customer or any Authorized User(s) in connection with the Customer' s or Authorized User' s use or inability to use the Mobile Token and/or Biometric Authentication functions, including for any associated delay or interruption to the Customer' s or Authorized User' s use of Corporate Internet Banking.
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With effect from 29 July 2024, the Terms and Conditions for Mobile Token and Biometric Authentication of the Bank will be amended as follows:

Amendment	Clause
Revision	<p>1. <u>Scope and Application</u></p> <p>1.1. These Mobile Token Terms shall apply to and regulate the means by which an Authorized User may access and use its applicable Accounts via Corporate Internet Banking by using Mobile Tokens and Biometric Authentication and Security Codes, as may be made available to the Customer and its Authorized User(s) by the Bank from time to time.</p> <p>1.4. BY REGISTERING FOR OR USING ANY OF THE MOBILE TOKEN WITH/WITHOUT BIOMETRIC AUTHENTICATION FUNCTIONS, THE AUTHORIZED USER AGREES THAT IT IS BOUND BY THESE MOBILE TOKEN TERMS. IF THE AUTHORIZED USER DOES NOT ACCEPT THESE MOBILE TOKEN TERMS, IT SHOULD NOT REGISTER FOR OR USE THE MOBILE TOKEN WITH/WITHOUT BIOMETRIC AUTHENTICATION FUNCTIONS.</p> <p>2. <u>Definitions and Interpretation</u></p> <p>2.1. "Biometric Authentication" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely the customer authentication function utilizing human biometric information stored on a Compatible Device (including Touch ID, Face ID, Fingerprint Authentication, etc.), as such function may be made available to the Customer by the Bank from time to time for the purpose of enabling the Customer or an Authorized User to access and use Corporate Internet Banking Services, provided that the Authorized User must first register and activate the Mobile Token function on the applicable App.</p> <p>2.1 "Compatible Device" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely a mobile Device running operating systems as the Bank may designate from time to time which may be compatible with the use of the Mobile Token and/or Biometric Authentication from time to time.</p> <p>2.1. "Corporate Internet Banking Services" or "Corporate Internet Banking" has the meaning ascribed to "Corporate Internet Banking Services" in Clause 2.1 of the Corporate Internet Banking Terms, namely the Internet banking services provided by the Bank to the Customer, which includes Mobile Banking, whereby the Customer may carry out banking transactions with or obtain banking services from the Bank by giving Instructions (as defined in Clause 2.1 of the Corporate Internet Banking Terms) to the Bank.</p> <p>2.1. "Customer" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely the appointed entities and includes where the context permits each of the Customer's Related Entities, bodies and individuals who have been accepted by the Bank to use Corporate Internet Banking Services on behalf of the Main Customer.</p> <p>2.1. "Device" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely any device (including but not limited to the Security Device or any encrypted software or any computer or data processing program or software or such mobile telephone or similar device as from time to time specified by the Bank to be used for Mobile Banking) that may be</p>

	<p>provided (but the Bank is not obliged to provide) to or otherwise obtained by the Customer for accessing Corporate Internet Banking Services.</p> <p>2.1. "Primary User" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely a person designated by the Customer and approved by the Bank to access Corporate Internet Banking Services on behalf of the Customer. A Primary User may be an Administrator who shall have authority to approve and change such functions or settings for Corporate Internet Banking Services as permitted by the Bank from time to time, or a manager ("Manager") who shall have the authority of an administrator ("Administrator") and also to carry out Transactions. References to a Primary User, where the context permits, in the case of Single Management Control, refer to that Primary User, and, in the case of Multiple Management Control, to any two or more Primary Users acting together.</p> <p>2.1. "Secondary User" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely a person (other than a Primary User) approved by the Bank and authorized by the Customer or a Primary User to access Corporate Internet Banking Services on behalf of the Customer. A Secondary User may only carry out Transactions.</p> <p>3. <u>Registration for Mobile Token and Biometric Authentication</u></p> <p>3.7. Each Authorized User may only register to use the Mobile Token function on a Compatible Device once and may only have one Mobile Token PIN. Multiple registrations of the same Authorized User on different Compatible Devices are not permitted, but the Authorized User may deactivate and register again for such function.</p> <p>5. <u>Biometric Authentication</u></p> <p>5.5. If the Customer or its Authorized User(s) chooses to use Biometric Authentication for the purposes of log in to the App or perform any designated Transactions by generating the Security Code using the Mobile Token, but incorrectly provides the human biometric information (including Touch ID, Face ID, Fingerprint Authentication, etc.) to successfully verify their identity on their Compatible Device, this may cause additional safety controls to be prompted on the Customer and/or the Authorized User' s Compatible Device by the Compatible Device manufacturer in order to verify the Customer or the Authorized User.</p> <p>6. <u>Customer Security Obligations</u></p> <p>6.1. By registering to use the Mobile Token and Biometric Authentication functions, the Customer and the Authorized User authorize the Bank to access and use the Customer's Account via Corporate Internet Banking each time such registered credentials are used. ANY ACCESS TO CORPORATE INTERNET BANKING AND ANY INSTRUCTIONS RECEIVED BY THE BANK WHERE, IN EACH CASE, THE CUSTOMER' S OR AUTHORIZED USER'S IDENTITY HAS BEEN VERIFIED THROUGH A MOBILE TOKEN PIN, SECURITY CODE AND/OR BIOMETRIC AUTHENTICATION WILL BE DEEMED TO HAVE BEEN AUTHORIZED BY THE CUSTOMER AND ANY SUCH INSTRUCTIONS SHALL BE BINDING ON THE CUSTOMER.</p>
Addition	<p>2. <u>Definitions and Interpretation</u></p> <p>2.1. "Corporate Internet Banking Number" has the meaning ascribed thereto in Clause 2.1 of the Corporate Internet Banking Terms, namely the identification or customer number assigned by the Bank to the Customer for the purposes of Corporate Internet Banking Services.</p> <p>3. <u>Registration for Mobile Token and Biometric Authentication</u></p>

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| | <p>3.8. A Compatible Device may be used to register for the Mobile Token function for the purpose of generating a Mobile Token PIN for Authorized Users related to multiple Corporate Internet Banking Numbers up to the limit of Corporate Internet Banking Numbers set by the Bank in its sole discretion from time to time.</p> <p>3.9. A Compatible Device may only be used once to register for the Mobile Token function for the purpose of generating the Mobile Token PIN in respect of one Authorized User related to the same Corporate Internet Banking Number. The Bank is entitled to reject the registration for the Mobile Token function for multiple Authorized Users related to the same Corporate Internet Banking Number initiated on and from the same Compatible Device. Multiple registrations for Authorized Users related to the same Corporate Internet Banking Number is not permitted and the Bank shall not be liable for any loss, damage or expense suffered by the Customer or any Authorized User(s) in connection with the Customer's and/or Authorized User's misuse of the Mobile Token.</p> <p>5. <u>Biometric Authentication</u></p> <p>5.7. If a Compatible Device is registered for the Mobile Token function for more than one Authorized Users related to different Corporate Internet Banking Numbers, the Biometric Authentication function will be disabled automatically on the App of the Compatible Device and the Authorized User(s) will not be able to register for or use the Biometric Authentication function on the App of such Compatible Device. Notwithstanding the foregoing, the Authorized Users may continue to use their Mobile Token PIN to authenticate the Customer's or Authorized User's access to the Customer's Account and perform designated Transactions via Corporate Internet Banking.</p> |
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Should you have any queries, please call our Customer Services Hotline at (+852)398 95559 during office hours.